

**LIPO CORPORATION BERHAD**  
 ( Company No: 491485-V )  
 ( Incorporated in Malaysia )

**CONDENSED CONSOLIDATED INCOME STATEMENTS**  
**FOR THE TWELVE MONTHS ENDED 30 JUNE 2010**  
 (The figures have not been audited)

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	(Unaudited) Current Year Quarter ended 30/06/2010 RM '000	(Unaudited) Preceding Year Corresponding Quarter ended 30/06/2009 RM '000	(Unaudited) Current Year To Date 30/06/2010 RM '000	(Audited) Preceding Year Corresponding Period 30/06/2009 RM '000
Revenue	13,269	6,370	44,350	35,095
Operating expenses	(12,212)	(6,933)	(40,398)	(36,533)
Other operating income	400	260	1,050	1,511
Profit/(Loss) from operations	1,457	(303)	5,002	73
Income from investment	73	97	436	455
Profit/(Loss) before tax	1,530	(206)	5,438	528
Taxation - The Company and its subsidiaries	(179)	263	(1,007)	(296)
Profit for the period	1,351	57	4,431	232
Attributable to :				
Equity holders of the Company	1,311	53	4,368	197
Minority interests	40	4	63	35
Profit for the period	1,351	57	4,431	232
Earning per share attributable to equity holders of the Company (sen)				
- Basic/diluted	2.60	0.11	8.67	0.39

*The Condensed Consolidated Income Statements should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2009.*

**LIPO CORPORATION BERHAD**

( Company No: 491485-V )

( Incorporated in Malaysia )

**CONDENSED CONSOLIDATED BALANCE SHEETS**

AS AT 30 JUNE 2010

	(Unaudited) Current Year As At 30/06/2010 RM '000	(Audited) Preceding Financial Year As At 30/06/2009 RM '000
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant & Equipment	27,268	32,750
Prepaid Lease Payments	5,401	5,529
Land Held For Property Development	7,106	0
<b>Total Non-Current Assets</b>	<b>39,775</b>	<b>38,279</b>
<b>Current Assets</b>		
Inventories	4,709	2,797
Trade Receivables	13,078	6,946
Other Receivables, Deposits & Prepayments	1,028	986
Current Tax Assets	99	1,455
Short-Term Deposits With Licensed Banks	17,885	18,864
Cash & Bank Balances	2,657	3,171
<b>Total Current Assets</b>	<b>39,456</b>	<b>34,219</b>
<b>Total Assets</b>	<b>79,231</b>	<b>72,498</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share Capital	50,356	50,356
Reserves		
Share Premium	5,628	5,628
Capital & Legal Reserves	55	55
Exchange Fluctuation Reserve	456	1,444
Retained Earnings	13,530	9,162
<b>Total Equity Attributable To Equity Holders Of The Company</b>	<b>70,025</b>	<b>66,645</b>
Minority Interests	261	258
<b>Total Equity</b>	<b>70,286</b>	<b>66,903</b>
<b>Liabilities</b>		
Deferred Income On Government Grants	164	27
Deferred Tax Liabilities	1,654	2,152
<b>Total Non Current Liabilities</b>	<b>1,818</b>	<b>2,179</b>
Trade Payables	4,059	2,122
Other Payables, Accruals & Provisions	2,054	1,210
Amount Owing To Holding Company	32	0
Current Tax Liabilities	982	84
<b>Total Current Liabilities</b>	<b>7,127</b>	<b>3,416</b>
<b>Total Liabilities</b>	<b>8,945</b>	<b>5,595</b>
<b>Total Equity And Liabilities</b>	<b>79,231</b>	<b>72,498</b>
<b>Net assets per share attributable to equity holders of the Company (RM)</b>	<b>1.39</b>	<b>1.32</b>

*The Condensed Consolidated Balance Sheets should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2009.*

**LIPO CORPORATION BERHAD**  
( Company No: 491485-V )  
( Incorporated in Malaysia )

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE TWELVE MONTHS ENDED 30 JUNE 2010**

GROUP	Attributable to equity holders of the Company							Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Exchange	Legal Reserve RM'000	Retained Earnings RM'000	Sub-Total RM'000	Minority Interests RM'000	
			Fluctuation Reserve RM'000					
<b><u>CURRENT YEAR</u></b>								
At 01 July 2009	50,356	5,628	1,444	55	9,162	66,645	258	66,903
Net loss recognised directly in equity :								
Exchange fluctuation during the period	-	-	(988)	-	-	(988)	-	(988)
Net profit after tax for the period	-	-	-	-	4,368	4,368	63	4,431
Total recognised income and expenses for the period	-	-	(988)	-	4,368	3,380	63	3,443
Dividend paid to minority interests of a subsidiary company	-	-	-	-	-	-	(60)	(60)
Balance as at 30 June 2010	50,356	5,628	456	55	13,530	70,025	261	70,286

GROUP	Attributable to equity holders of the Company							Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Exchange	Legal Reserve RM'000	Retained Earnings RM'000	Sub-Total RM'000	Minority Interests RM'000	
			Fluctuation Reserve RM'000					
<b><u>CORRESPONDING PRECEDING PERIOD</u></b>								
At 01 July 2008	50,356	5,628	(265)	55	8,965	64,739	272	65,011
Net gain recognised directly in equity :								
Exchange fluctuation during the period	-	-	1,709	-	-	1,709	-	1,709
Net profit after tax for the period	-	-	-	-	197	197	35	232
Total recognised income for the period	-	-	1,709	-	197	1,906	35	1,941
Dividend paid to minority interests of a subsidiary company	-	-	-	-	-	-	(49)	(49)
Balance as at 30 June 2009	50,356	5,628	1,444	55	9,162	66,645	258	66,903

*The Condensed Consolidated Statements Of Changes In Equity should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2009.*

**LIPO CORPORATION BERHAD**

( Company No: 491485-V )

( Incorporated in Malaysia )

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT  
FOR THE TWELVE MONTHS ENDED 30 JUNE 2010**

	(Unaudited) Twelve Months Ended 30/06/2010 RM '000	(Audited) Twelve Months Ended 30/06/2009 RM '000
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before taxation	5,438	528
<b>Adjustments for :</b>		
- Non-cash items	5,579	4,905
- Non-operating items	(436)	(453)
Operating profit before changes in working capital	<u>10,581</u>	<u>4,980</u>
 Changes in Working Capital :-		
- Net change in current assets	(8,150)	6,057
- Net change in current liabilities	2,813	(1,963)
Net Cash generated from operations	<u>5,244</u>	<u>9,074</u>
 Tax refund/(paid)	748	(325)
<b>Net cash generated from operating activities</b>	<u>5,992</u>	<u>8,749</u>
 <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	451	439
Fixed deposits (pledged) to licensed banks	(110)	-
Proceed from disposal of property, plant and equipment	6	16
Purchase of land held for property development	(7,106)	-
Purchase of property, plant & equipment	(827)	(4,201)
<b>Net cash used in investing activities</b>	<u>(7,586)</u>	<u>(3,746)</u>
 <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividend paid to minority interests of a subsidiary company	(60)	(49)
Receipt of government grant	205	-
<b>Net cash generated/(used) in financing activities</b>	<u>145</u>	<u>(49)</u>
 <b>NET CHANGE IN CASH &amp; CASH EQUIVALENT</b>	(1,449)	4,954
 <b>Effect of foreign exchange rate changes</b>	(154)	910
 <b>CASH &amp; CASH EQUIVALENTS AS AT BEGINNING OF PERIOD</b>	22,014	16,150
 <b>CASH AND CASH EQUIVALENTS AS AT END OF THE PERIOD</b>	<u>20,411</u>	<u>22,014</u>
 <b>CASH AND CASH EQUIVALENTS AS AT END OF THE PERIOD</b>		
Deposit not pledged	17,754	18,843
Cash and bank balances	2,657	3,171
	<u>20,411</u>	<u>22,014</u>

Note : The amount excluded deposits amounting to RM131,203 (30 June 2009 : RM20,798) that have been pledged to licensed banks to secure certain facilities issued by the licensed banks on behalf of the Company and of the subsidiaries.

*The Condensed Consolidated Cashflow Statement should be read in conjunction with the Audited Financial Statement for the year ended 30 June 2009.*

**A. NOTES TO THE FINANCIAL REPORT PURSUANT TO FRS 134  
FOR THE FORTH FINANCIAL QUARTER ENDED 30 JUNE 2010**

**1. Accounting policies and methods of computation**

The interim financial report, which is unaudited and has been prepared in accordance with FRS134, 'Interim Financial Reporting' and Chapter 9, Appendix 9B of the Listing Requirement of the Bursa Malaysia Securities Berhad, should be read in conjunction with the Group's annual audited financial statements for the year ended 30 June 2009.

The interim financial report has been prepared based on accounting policies and methods of computation that are consistent with those adopted in the preparation of annual audited financial statements for the year ended 30 June 2009 except for the adoption of FRS 8 *Operating Segments* during the financial period.

FRS 8 sets out the requirements of disclosure of information on an entity's operating segments, products and services, the geographical areas in which it operates and its customers. The adoption of this Standard does not result in significant change in the Group's accounting policies and will only impact the form and content of disclosures presented in the financial statements.

The Group has not applied the following FRSs and IC Interpretations which have been issued as at the balance sheet date but are not yet effective:-

Standard/Interpretation	Effective for financial periods beginning on or after
Amendments to FRS 1 <i>First-time Adoption of Financial Reporting Standards</i> and FRS 127 <i>Consolidated and Separate Financial Statements: Cost of an Investment in a Subsidiary, Jointly Controlled Entity or Associate</i>	1 January 2010
Amendment to FRS 1 <i>Limited Exemption from Comparative FRS 7 Disclosures for First-time Adopters</i>	1 January 2011
Amendments to FRS 2 <i>Share-based Payment: Vesting Conditions and Cancellations</i>	1 January 2010
Amendments to FRS 2 <i>Share-based Payment</i>	1 July 2010
Amendments to FRS 5 <i>Non-current Assets Held for Sale and Discontinued Operations</i>	1 July 2010
Amendments to FRS 7 <i>Improving Disclosures about Financial Instruments</i>	1 January 2011
Amendments to FRS 132 <i>Financial Instruments: Presentation</i>	1 January 2010/ 1 March 2010
Amendments to FRS 138 <i>Intangible Assets</i>	1 July 2010
Amendments to FRS 139 <i>Financial Instruments: Recognition and Measurement</i> , FRS 7 <i>Financial Instruments: Disclosures</i> and IC Interpretation 9 <i>Reassessment of Embedded Derivatives</i>	1 January 2010
Amendments to FRS 139 <i>Financial Instruments: Recognition and Measurement</i>	1 January 2010
Amendments to IC Interpretation 9 <i>Reassessment of Embedded Derivatives</i>	1 July 2010
Amendments to FRSs contained in the document entitled " <i>Improvements to FRSs (2009)</i> "	1 January 2010
FRS 1 <i>First-time Adoption of Financial Reporting Standards</i> (revised in 2010)	1 July 2010
FRS 3 <i>Business Combinations</i> (revised in 2010)	1 July 2010
FRS 4 <i>Insurance Contracts</i>	1 January 2010
FRS 7 <i>Financial Instruments: Disclosures</i>	1 January 2010
FRS 101 <i>Presentation of Financial Statements</i> (revised in 2009)	1 January 2010
FRS 123 <i>Borrowing Costs</i>	1 January 2010
FRS 127 <i>Consolidated and Separate Financial Statements</i> (revised in 2010)	1 July 2010
FRS 139 <i>Financial Instruments: Recognition and Measurement</i>	1 January 2010
IC Interpretation 9 <i>Reassessment of Embedded Derivatives</i>	1 January 2010

IC Interpretation 10 <i>Interim Financial Reporting and Impairment</i>	1 January 2010
IC Interpretation 11 <i>FRS 2 - Group and Treasury Share Transactions</i>	1 January 2010
IC Interpretation 12 <i>Service Concession Arrangements</i>	1 July 2010
IC Interpretation 13 <i>Customer Loyalty Programmes</i>	1 January 2010
IC Interpretation 14 <i>FRS 119 - The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction</i>	1 January 2010
IC Interpretation 15 <i>Agreements for the Construction of Real Estate</i>	1 July 2010
IC Interpretation 16 <i>Hedges of a Net Investment in a Foreign Operation</i>	1 July 2010
IC Interpretation 17 <i>Distributions of Non-cash Assets to Owners</i>	1 July 2010

The management foresees that the initial application of the above FRSs and IC Interpretations will not have any significant impacts on the financial statements except as follows:-

#### **Amendments to FRS 117 Leases**

Included in *Improvements to FRSs (2009)* are amendments to FRS 117 which clarify that the classification of leasehold land as a finance lease or an operating lease shall be based on the extent to which risks and rewards incidental to ownership lie. In accordance with the transitional provisions of the amendments, the Group will reassess the classification of leasehold land on the effective date and make the necessary reclassification, if any, retrospectively.

#### **FRS 3 Business Combinations (revised in 2010)**

FRS 3 (revised in 2010), which supersedes FRS 3 *Business Combinations* (issued in 2005), introduces significant changes to the accounting for business combinations, both at the acquisition date and post acquisition, and requires greater use of fair values. In addition, all acquisition-related costs, other than the costs to issue debt or equity securities, shall be expensed as incurred. In accordance with the transitional provisions of FRS 3 (revised in 2010), the Group will apply this FRS prospectively to business combinations for which the acquisition date is on or after the effective date.

#### **FRS 7 Financial Instruments: Disclosures and FRS 139 Financial Instruments: Recognition and Measurement**

By virtue of the exemptions given by FRS 7 and FRS 139, the impacts on the financial statements upon initial application of these FRSs (and the amendments thereto) are not disclosed.

#### **FRS 101 Presentation of Financial Statements (revised in 2009)**

FRS 101 (revised in 2009), which supersedes FRS 101 *Presentation of Financial Statements* (revised in 2005), affects the presentation of owner changes in equity and comprehensive income. It requires an entity to present all owner changes in equity in a statement of changes in equity. All non-owner changes in equity (i.e. comprehensive income) are required to be presented in one statement of comprehensive income or two statements (a separate income statement and a statement of comprehensive income). FRS 101 (revised in 2009) also changes the titles of the financial statements to reflect their function more closely, for example, the titles "balance sheet" and "cash flow statement" are renamed as "statement of financial position" and "statement of cash flows" respectively.

#### **FRS 123 Borrowing Costs**

FRS 123, which supersedes FRS 123<sub>2004</sub> *Borrowing Costs*, removes the option of immediately recognising as an expense borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset. In accordance with the transitional provisions of FRS 123, the Group will apply this FRS prospectively to borrowing costs relating to qualifying assets for which the commencement date for capitalisation is on or after the effective date.

## **FRS 127 Consolidated and Separate Financial Statements (revised in 2010)**

FRS 127 (revised in 2010), which supersedes FRS 127 *Consolidated and Separate Financial Statements* (revised in 2005), requires the total comprehensive income of a subsidiary to be attributed to the owners of the parent and to the non-controlling interests even if this results in the non-controlling interests having a deficit balance. The revised standard also requires the changes in a parent's ownership interest in a subsidiary that do not result in a loss of control to be accounted for as equity transactions. In accordance with the transitional provisions of FRS 127 (revised in 2010), the aforementioned amendments will be applied prospectively.

### **2. Seasonal or cyclical operations**

The performance of the Group is generally dependent on the performance of the global electronics industry.

### **3. Nature and amount of items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size or incidence**

There were no unusual items during the reporting quarter which affecting assets, liabilities, equity, net income or cashflow of the Group.

### **4. Nature and amount of changes in estimates of amount reported in prior interim periods of the current financial year, which give a material effect in the current interim period**

There were no significant changes in estimates of amounts reported in prior interim periods of the current financial year or prior years, that have a material effect in the current quarter except one of the wholly owned subsidiaries has revised the estimated useful life of certain equipment causing additional depreciation charge of RM0.679 million during the quarter.

### **5. Issuances, cancellations, repurchases, resale and repayments of debt and equity security**

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity security during the reporting quarter.

### **6. Dividend**

No dividend has been declared for the current quarter and financial year-to-date (30 June 2009 : Nil).

### **7. Segmental information**

The adoption of FRS 8, Operating Segments, requires the operating segments to be identified on the basis of internal reports that are regularly reviewed by the entity's chief operating decision maker, represented by Chief Operating Officer (COO) of the Group. The COO reviews the Group's internal reporting monthly in order to assess the operating segments' performance and allocate resources.

The COO views the business from the geographic perspective. The reportable segments are Malaysia, China and Thailand. The Malaysia segment's products & services comprise of manufacturing of precision components, sheet metal and surface treatment, while the China and Thailand segments' products & services comprise of precision components.

**For Twelve Months Ended 30/06/10**

	Malaysia	China	Thailand	Others	Total	Elimination	Total Entity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue from external customer	32,989	9,349	2,012	0	44,350	0	44,350
Intersegment revenue	1,190	0	0	2,813	4,003	(4,003)	0
Investment revenue	59	0	0	377	436	0	436
Depreciation and amortization	4,250	982	216	138	5,586	0	5,586
Reportable segment profit before tax	4,714	1,525	186	1,658	8,083	(2,645)	5,438
Reportable segment assets	38,328	12,389	943	69,675	121,335	(42,104)	79,231
Expenditure for non-current assets	583	154	73	7,209	8,019	(85)	7,934
Reportable segment liabilities	9,291	3,887	131	12,481	25,790	(16,845)	8,945

Note : "Others" consist of holding company and two inactive subsidiaries in Malaysia.

**For Twelve Months Ended 30/06/09**

	Malaysia	China	Thailand	Others	Total	Elimination	Total Entity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue from external customer	24,619	8,530	1,946	0	35,095	0	35,095
Intersegment revenue	642	0	0	3,046	3,688	(3,688)	0
Investment revenue	70	0	1	384	455	0	455
Depreciation and amortization	3,602	941	209	137	4,889	0	4,889
Reportable segment profit before tax	2,778	(1,464)	240	2,713	4,267	(2,739)	528
Reportable segment assets	35,948	12,699	1,361	61,244	111,252	(38,754)	72,498
Expenditure for non-current assets	1,193	3,312	2	1	4,508	(307)	4,201
Reportable segment liabilities	9,317	4,778	130	5,361	19,586	(13,991)	5,595

Note : "Others" consist of holding company and one inactive subsidiary in Malaysia.



### **Geographical Information**

The Group's business is managed on a worldwide basis, and operates in three principal geographical areas of the world. The Group's home country is Malaysia, and the Group also operates in Thailand and China.

The following is an analysis of the Group's sales by geographical market for 12 months period ended 30 June 2010, irrespective of the origin of the goods/services :-

<b>Sales revenue by geographical market</b>	<b>RM'000</b>
Malaysia	23,115
Other Asia Pacific Countries	16,425
United States of America	2,896
European Countries	1,495
Others	419
<b>Total</b>	<b>44,350</b>

### **Information about major customer**

Revenue from one customer of Malaysia's segment contributed approximately RM4.7 million (10.64%) of the total Group's revenues.

#### **8. Valuation of property, plant and equipment**

The valuation of property, plant and equipment have been brought forward without any amendment from the previous annual report.

#### **9. Subsequent Events**

There were no material events subsequent to the end of the reporting financial period.

#### **10. Changes in composition of the Group**

There were no changes in the composition of the Group during the current quarter .

#### **11. Changes in contingent liabilities or contingent assets**

The contingent liabilities of Lipo Corporation Berhad has been maintained at RM1.50 million as at 30 June 2010 (30 June 2009 : RM1.50 million), being corporate guarantee given to financial institution for banking facilities granted to its subsidiaries.

#### **12. Material related party transactions**

There were no material related party transactions for the current quarter and financial year-to-date.

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## **B. ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD'S LISTING REQUIREMENTS**

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#### **1. Review of performance**

Compared with the corresponding quarter last year, the Group recorded revenue of RM13.26 million, representing significant increase of revenue amounted to RM6.89 million or 108.30% from RM6.37 million. In tandem with the higher achievement of sales revenue, the Group recorded increase in profit before tax of RM1.73 million from the loss reported of RM0.20 million in corresponding quarter last year. The improvement was mainly attributed to recovery of China Segment from its loss making recorded in corresponding quarter last year as well as the credible

achievement by Malaysia Segment. As the result of the production expansion coupled with streamlining of the production operation and cost control measures have enable China Segment to deliver a commendable performance.

For the twelve months ended 30 June 2010, the group recorded revenue of RM44.35 million, representing an increase of RM9.25 million or 26.37% from preceding year corresponding period. With the improvement in sales revenue achieved, the group recorded a jump in pre-tax profit of RM4.91 million as compared to pre-tax profit of RM0.52 million as recorded in preceding year corresponding period. The favourable improvement was due to the reason as mentioned above.

## 2. Comparison with preceding quarter's result

For the quarter under review, the Group recorded an increase in revenue by RM1.02 million or 8.34% from the preceding quarter. However, there was a reduction in profit before tax of RM0.42 million as compared to profit before tax reported of RM1.95 million in preceding quarter. The decrease was mainly attributed to the addition depreciation charge of RM0.679 million caused by the revision of the estimated useful life of certain equipment of a subsidiary company.

## 3. Commentary on the prospects of the Group

Assuming the current pace of economic recovery is sustainable, the Group expects a satisfactory level of growth in revenue as well as profitability for the coming financial year. Nevertheless, the Board remains cautious on the global economies that are still very volatile and will continue to exercise due care and prudence stance in facing the challenges.

## 4. Variance on forecast profit/ profit guarantee

The Group did not issue any profit forecast or profit guarantee in the current quarter or in the prior financial year.

## 5. Taxation

Taxation comprises the following :-

	<u>INDIVIDUAL PERIOD</u>		<u>CUMULATIVE PERIOD</u>	
	Current Year Quarter Ended 30/06/2010 RM'000	Preceding Year Corresponding Quarter Ended 30/06/2009 RM'000	Current Year To Date 30/06/2010 RM'000	Preceding Year Corresponding Period Ended 30/06/2009 RM'000
Group				
Current year	(663)	4	(1,435)	(264)
Deferred tax	376	(7)	368	(298)
	(287)	(3)	(1,067)	(562)
(Under) / over provision in prior years	108	266	60	266
Total	(179)	263	(1,007)	(296)

The effective rates for the quarter was higher than the statutory tax rate due to the certain expenses were not tax deductible, coupled with the lower capital allowance claimed during the quarter. The foreign subsidiary in China is eligible to enjoy tax incentive of which its profit for the first half of financial year 2010 is exempted from income tax and the profit for the second half of financial year 2010 is subjected to income tax at a reduction of 50% of the statutory income tax rate, ie 12.5%.

## 6. Profit on sale of investments or properties

There were no profits on the sale of investments and properties for the current quarter and financial year-to-date.

**7. Purchases and sales of quoted securities**

There were no purchase or disposal of quoted securities for the current quarter and financial year-to-date.

**8. Status of corporate proposals**

There was no corporate proposal announced as at the date of this interim report but pending completion.

**9. Group Borrowing**

There were no local and foreign borrowings as at the date of this report.

**10. Financial instruments with off balance sheet risk**

There were no financial instruments with off balance sheet risk as at the date of this quarterly report.

**11. Material litigations**

There were no material litigations pending at the date of this report.

**12. Dividend**

The Board of Directors does not recommend any dividend for the current quarter and financial year-to-date (30 June 2009 : Nil).

**13. Earnings Per Share**

**(a) Basic earnings per share**

<u>Basic/diluted</u>	<u>INDIVIDUAL PERIOD</u>		<u>CUMULATIVE PERIOD</u>	
	Current Year Quarter Ended 30/06/2010	Preceding Year Corresponding Quarter Ended 30/06/2009	Current Year To Date Ended 30/06/2010	Preceding Year Corresponding Period Ended 30/06/2009
Net profit for the period attributable to the equity holders of the Company (RM'000)	1,311	53	4,368	197
No. of ordinary shares in issue ('000)	50,356	50,356	50,356	50,356
Basic/diluted earnings per share attributable to the equity holders of the Company (sen)	2.60	0.11	8.67	0.39

**b) Diluted earnings per share**

The diluted earnings per ordinary share in individual and accumulative period ended 30 June 2010 is not shown as the effect of the assumed conversion of outstanding Employee Share Option Scheme options to ordinary shares would be anti-dilutive due to market price of the ordinary shares is currently lower than the subscription price.

**14. Audit report of preceding annual financial statements**

The Group's audited financial statements for the year ended 30 June 2009 were reported without any qualification.